

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): West Palm Beach

State: FL

PJ's Total HOME Allocation Received: \$8,680,273

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
				PJs in State: <div>30</div>			
<u>Program Progress:</u>							
% of Funds Committed	<div>87.78</div> %	<div>91.77</div> %	<div>18</div>	<div>92.82</div> %	<div>21</div>	<div>19</div>	
% of Funds Disbursed	<div>80.25</div> %	<div>78.29</div> %	<div>13</div>	<div>82.38</div> %	<div>33</div>	<div>31</div>	
Leveraging Ratio for Rental Activities	<div>10.45</div>	<div>7.5</div>	<div>1</div>	<div>4.55</div>	<div>100</div>	<div>100</div>	
% of Completed Rental Disbursements to All Rental Commitments***	<div>45.28</div> %	<div>73.86</div> %	<div>23</div>	<div>80.69</div> %	<div>7</div>	<div>7</div>	
% of Completed CHDO Disbursements to All CHDO Reservations***	<div>70.53</div> %	<div>54.30</div> %	<div>11</div>	<div>67.01</div> %	<div>46</div>	<div>48</div>	
<u>Low-Income Benefit:</u>							
% of 0-50% AMI Renters to All Renters	<div>91.53</div> %	<div>73.03</div> %	<div>7</div>	<div>79.23</div> %	<div>66</div>	<div>74</div>	
% of 0-30% AMI Renters to All Renters***	<div>69.49</div> %	<div>34.87</div> %	<div>5</div>	<div>44.47</div> %	<div>80</div>	<div>86</div>	
<u>Lease-Up:</u>							
% of Occupied Rental Units to All Completed Rental Units***	<div>91.53</div> %	<div>94.43</div> %	<div>21</div>	<div>93.93</div> %	<div>20</div>	<div>22</div>	
<u>Overall Ranking:</u>			In State:	<div>8</div> / <div>30</div>	Nationally:	<div>47</div> <div>47</div>	
<u>HOME Cost Per Unit and Number of Completed Units:</u>							
Rental Unit	<div>\$12,054</div>	<div>\$16,567</div>		<div>\$24,984</div>	<div>59</div> Units	<div>20.80</div> %	
Homebuyer Unit	<div>\$27,995</div>	<div>\$17,977</div>		<div>\$14,192</div>	<div>185</div> Units	<div>65.40</div> %	
Homeowner-Rehab Unit	<div>\$14,415</div>	<div>\$27,129</div>		<div>\$20,036</div>	<div>39</div> Units	<div>13.80</div> %	
TBRA Unit	<div>\$0</div>	<div>\$2,914</div>		<div>\$3,164</div>	<div>0</div> Units	<div>0.00</div> %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): West Palm Beach FL

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$74,048	\$118,023	\$14,856
State:*	\$64,861	\$92,725	\$34,667
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ:	2.0 %
National Avg:	1.1 %

R.S. Means Cost Index: 0.84

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	35.6	15.2	35.9	0.0
Black/African American:	49.2	77.2	59.0	0.0
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.5	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.5	0.0	0.0

ETHNICITY:

Hispanic	15.3	6.5	5.1	0.0
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HOUSEHOLD SIZE:

1 Person:	55.9	27.7	43.6	0.0
2 Persons:	23.7	20.7	12.8	0.0
3 Persons:	16.9	25.5	15.4	0.0
4 Persons:	3.4	14.1	23.1	0.0
5 Persons:	0.0	6.5	2.6	0.0
6 Persons:	0.0	3.8	0.0	0.0
7 Persons:	0.0	1.1	2.6	0.0
8 or more Persons:	0.0	0.5	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	64.4	32.6	20.5	0.0
Elderly:	8.5	5.4	25.6	0.0
Related/Single Parent:	22.0	33.2	33.3	0.0
Related/Two Parent:	5.1	19.0	12.8	0.0
Other:	0.0	9.8	7.7	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	35.6	0.0 [#]
HOME TBRA:	0.0	
Other:	42.4	
No Assistance:	22.0	

of Section 504 Compliant Units / Completed Units Since 2001 2

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): West Palm Beach


State: FL

Group Rank: 47
(Percentile)

State Rank: 8 / 30 PJs

Overall Rank: 47
(Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	45.28	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	70.53	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	91.53	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	91.53	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	2.69	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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